



Nevada Public Agency Insurance Pool  
Public Agency Compensation Trust  
201 S. Roop Street, Suite 102  
Carson City, NV 89701-4779  
Toll Free Phone (877) 883-7665  
Telephone (775) 885-7475  
Facsimile (775) 883-7398

---

**Minutes of Meeting of the  
Audit Committee of  
Nevada Public Agency Insurance Pool and  
Public Agency Compensation Trust  
Date: December 6, 2010  
Time: 10:00 A.M.  
Place: via conference call and at  
POOL Office, 201 S. Roop St., Suite 102  
Carson City, NV 89701**

**1. Roll**

Members Present: Josh Foli, Cash Minor, Rogene Hill

**2. Action Item: Approval of Minutes of Meeting of October 25, 2010**

On motion and second to approve the minutes, the motion carried.

**3. Action Item: Acceptance of Auditor's Report and Recommendations  
a. Regarding Nevada Public Agency Insurance Pool**

Michael Bertrand, CPA reviewed his auditor recommendations and report noting that management had agreed to implement corrections including reconciliation of maintenance deductibles receivable to the books, review of any negative book entries to change them to receivables and to have the Executive Director sample the electronic bank statements as an alternative internal control measure.

On motion and second to accept the recommendations and the auditor's report, the motion carried.

**4. Action Item: Acceptance of Audit:  
a. Nevada Public Agency Insurance Pool**

On motion and second to accept the audit, the motion carried.

**5. Public comment**

No public comment was received.

**6. Action Item: Adjournment**

On motion and second to adjourn, the meeting adjourned.